

GEN – General – The Former Director, Ms. Anushka Bogdanov

Enforcement of censure and penalties imposed by the JSE on Ms. Anushka Bogdanov, a former independent non-executive director of EOH Holdings Limited (“**Company**”) (now iOCO Limited)

The JSE hereby informs stakeholders of the following findings in respect of Ms. Bogdanov:

1. Stakeholders are referred to the SENS announcement dated 25 July 2025 wherein the JSE imposed a public censure and penalties against Ms. Bogdanov.
2. In brief, and pursuant to its investigation, the JSE decided to impose the following penalties on Ms. Bogdanov:
 - i. A public censure and a fine of R500 000 (five hundred thousand rand); and
 - ii. Immediate disqualification from holding the office of a director or officer of a company listed on the JSE for a period of 10 (ten) years.
3. These penalties were imposed as a result of Ms. Bogdanov falsely claiming to hold a PhD in her CV submitted to the Company and in her Schedule 13 Director’s Declaration submitted to the JSE. Consequently, the Company misrepresented her qualifications by referring to her as a “Doctor” in its disclosures and other documentation, in breach of General Principles (v) and (vii) of the Listings Requirements.
4. Ms. Bogdanov disagreed with the JSE’s decision, and on 18 October 2025, Ms. Bogdanov applied, in terms of section 230(1) of the Financial Sector Regulation Act (“**FSRA**”), to the Financial Services Tribunal (“**FST**”) for the reconsideration of the JSE’s decision (the “**Reconsideration Application**”).
5. The Reconsideration Application was heard on 20 April 2026. On 1 June 2026, the FST dismissed the Reconsideration Application, affirming the validity and enforceability of the censure and penalties imposed on Ms. Bogdanov by the JSE.
6. In the circumstances, the JSE’s decisions to impose a public censure and penalties against Ms. Bogdanov for contraventions of the Listings Requirements remain binding and fully enforceable. Ms. Bogdanov is

immediately (i) liable for the payment of the financial penalty imposed and (ii) disqualified from holding the office of a director or officer of a listed company for a period of 10 (ten) years.

1 June 2026